

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN**

In re: § Case No. 18-22137-DOB  
§  
§  
MULHOLLAND INVESTMENT §  
PROPERTIES, LLC §  
§  
Debtor(s) §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Daniel C. Himmelsbach, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$153,000.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$1,226.51	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$4,302.49		

3) Total gross receipts of \$5,529.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$5,529.00 from the liquidation of the property of the estate, which was distributed as follows:

	<b>CLAIMS SCHEDULED</b>	<b>CLAIMS ASSERTED</b>	<b>CLAIMS ALLOWED</b>	<b>CLAIMS PAID</b>
Secured Claims (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from <b>Exhibit 4</b> )	NA	\$4,302.49	\$4,302.49	\$4,302.49
Prior Chapter Admin. Fees and Charges (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from <b>Exhibit 7</b> )	\$11,107.21	\$3,107.21	\$3,107.21	\$1,226.51
<b>Total Disbursements</b>	<b>\$11,107.21</b>	<b>\$7,409.70</b>	<b>\$7,409.70</b>	<b>\$5,529.00</b>

4). This case was originally filed under chapter 7 on 11/08/2018. The case was pending for 17 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/06/2020

By: /s/ Daniel C. Himmelstapch  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

<b>DESCRIPTION</b>	<b>UNIFORM TRAN. CODE</b>	<b>AMOUNT RECEIVED</b>
Chemical Bank Checking 2265	1129-000	\$65.04
Rents	1222-000	\$4,813.96
Security Deposit	1222-000	\$650.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$5,529.00</b>

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

NONE

**EXHIBIT 3 – SECURED CLAIMS**

NONE

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

<b>PAYEE</b>	<b>UNIFORM TRAN. CODE</b>	<b>CLAIMS SCHEDULED</b>	<b>CLAIMS ASSERTED</b>	<b>CLAIMS ALLOWED</b>	<b>CLAIMS PAID</b>
Daniel C. Himmelsbach, Trustee, Trustee	2100-000	NA	\$1,302.90	\$1,302.90	\$1,302.90
Daniel C. Himmelsbach, Trustee, Trustee	2200-000	NA	\$196.50	\$196.50	\$196.50
Insurance Partners Agency, Inc.	2300-000	NA	\$1.89	\$1.89	\$1.89
Future Insurance Agency Inc	2420-750	NA	\$101.20	\$101.20	\$101.20
Isabella Bank	2990-000	NA	\$700.00	\$700.00	\$700.00
Daniel C. Himmelsbach, Attorney for Trustee	3110-000	NA	\$2,000.00	\$2,000.00	\$2,000.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		NA	\$4,302.49	\$4,302.49	<b>\$4,302.49</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

NONE

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

NONE

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Krystal C. Danielak	7100-000	\$1,891.08	\$1,891.08	\$1,891.08	\$1,005.04
2	CONSUMERS ENERGY COMPANY	7100-000	\$416.71	\$416.71	\$416.71	\$221.47
3	CONSUMERS ENERGY COMPANY	7200-000	\$799.42	\$799.42	\$799.42	\$0.00
	City of Bay City	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Independent Bank	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Isabella Bank	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Thomas Mulholland	7100-000	\$8,000.00	\$0.00	\$0.00	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$11,107.21</b>	<b>\$3,107.21</b>	<b>\$3,107.21</b>	<b>\$1,226.51</b>

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

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Exhibit 8

**Case No.:** 18-22137-DSO

**Case Name:** MULHOLLAND INVESTMENT PROPERTIES, LLC

**For the Period Ending:** 8/6/2020

**Trustee Name:**

Daniel C. Himmelspach

**Date Filed (f) or Converted (c):**

11/08/2018 (f)

**§341(a) Meeting Date:**

12/17/2018

**Claims Bar Date:**

08/06/2019

1	2	3	4	5	6	
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
<b>Ref. #</b>						
1	513 State Street, Bay City	\$65,000.00	\$0.00	OA	\$0.00	FA
<b>Asset Notes:</b> (Abandoned p/o 5/3/19)						
2	204 W. Thomas	\$38,000.00	\$0.00	OA	\$0.00	FA
<b>Asset Notes:</b> (Abandoned p/o 5/3/19)						
3	401 S. Adams, Zilwaukee	\$45,000.00	\$0.00	OA	\$0.00	FA
<b>Asset Notes:</b> (Abandoned p/o 2/25/19)						
4	206 W. Thomas, Bay City-Empty Lot	\$5,000.00	\$0.00		\$0.00	FA
5	Chemical Bank Checking 2265	\$600.00	\$65.04		\$65.04	FA
6	Rents (u)	\$0.00	\$4,813.96		\$4,813.96	FA
7	Security Deposit (u)	\$0.00	\$650.00		\$650.00	FA
<b>TOTALS (Excluding unknown value)</b>					<b>Gross Value of Remaining Assets</b>	
		<u>\$153,600.00</u>	<u>\$5,529.00</u>		<u>\$5,529.00</u>	<u>\$0.00</u>

**Major Activities affecting case closing:**

03/15/2019 Realtor appointed February 13, 2019. Several properties abandoned and continuing to liquidate remaining properties, and/or abandon.  
 12/30/2018 Case open to liquidate real properties.

**Initial Projected Date Of Final Report (TFR):** 12/30/2019  
**Current Projected Date Of Final Report (TFR):** 06/30/2020

/s/ DANIEL C. HIMMELSPACH  
 DANIEL C. HIMMELSPACH  
 Chapter 7 Trustee  
 PO Box 5856  
 Saginaw, MI 48603  
 Tel: (989) 790-0400  
 trusteehimmelsbach@gmail.com

**FORM 2**  
**CASH RECEIPTS AND DISBURSEMENTS RECORD**

<b>Case No.</b>	<u>18-22137-DSO</u>	<b>Trustee Name:</b>	<u>Daniel C.</u>
<b>Case Name:</b>	<u>MULHOLLAND INVESTMENT PROPERTIES, LLC</u>	<b>Bank Name:</b>	<u>Himmelspach</u>
<b>Primary Taxpayer ID #:</b>	<u>**-***6054</u>	<b>Checking Acct #:</b>	<u>*****3701</u>
<b>Co-Debtor Taxpayer ID #:</b>		<b>Account Title:</b>	
<b>For Period Beginning:</b>	<u>11/8/2018</u>	<b>Blanket bond (per case limit):</b>	<u>\$2,000,000.00</u>
<b>For Period Ending:</b>	<u>8/6/2020</u>	<b>Separate bond (if applicable):</b>	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/08/2019	(6)	Thomas Mulholland	Rents	1222-000	\$3,038.96		\$3,038.96
02/27/2019	3001	Future Insurance Agency Inc	513 & 513 1/2 State St. Bay City, MI 48706 Acct. No. 008544647	2420-750		\$101.20	\$2,937.76
03/05/2019	(5)	Mulholland Investment Properties	Funds from Account	1129-000	\$65.04		\$3,002.80
03/25/2019	(6)	Mulholland Investment Properties LLC	Rents Received	1222-000	\$475.00		\$3,477.80
04/25/2019	(6)	Mulholland Investment Properties LLC	Rental Income	1222-000	\$1,300.00		\$4,777.80
04/25/2019	(7)	Mulholland Investment Properties LLC	Security Deposit	1222-000	\$650.00		\$5,427.80
12/02/2019	3002	Insurance Partners Agency, Inc.	2019 Blanket Bond	2300-000		\$1.89	\$5,425.91
04/01/2020	3003	Daniel C. Himmelspach, Trustee	Trustee Compensation p/o 4/1/20	2100-000		\$1,302.90	\$4,123.01
04/01/2020	3004	Daniel C. Himmelspach, Trustee	Trustee Expenses p/o 4/1/20	2200-000		\$196.50	\$3,926.51
04/01/2020	3005	Daniel C. Himmelspach	Attorney for Trustee Compensation p/o 4/1/20	3110-000		\$2,000.00	\$1,926.51
04/01/2020	3006	Krystal C. Danielak	Claim #: 1;	7100-000		\$1,005.04	\$921.47
04/01/2020	3007	CONSUMERS ENERGY COMPANY	Claim #: 2;	7100-000		\$221.47	\$700.00
04/01/2020	3008	Isabella Bank	Claim #: 4;	2990-000		\$700.00	\$0.00

<b>TOTALS:</b>	\$5,529.00	\$5,529.00	\$0.00
<b>Less: Bank transfers/CDs</b>	\$0.00	\$0.00	
<b>Subtotal</b>	\$5,529.00	\$5,529.00	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$5,529.00	\$5,529.00	

**For the period of 11/8/2018 to 8/6/2020**

Total Compensable Receipts:	\$5,529.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,529.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$5,529.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$5,529.00
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 02/08/2019 to 8/6/2020**

Total Compensable Receipts:	\$5,529.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,529.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$5,529.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$5,529.00
Total Internal/Transfer Disbursements:	\$0.00

**FORM 2**  
**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No.	18-22137-DSO	Trustee Name:	Daniel C.
Case Name:	MULHOLLAND INVESTMENT PROPERTIES, LLC	Bank Name:	Himmelsbach
Primary Taxpayer ID #:	**-***6054	Checking Acct #:	*****3701
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	11/8/2018	Blanket bond (per case limit):	\$2,000,000.00
For Period Ending:	8/6/2020	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
		\$5,529.00	\$0.00

**For the period of 11/8/2018 to 8/6/2020**

Total Compensable Receipts:	\$5,529.00
Total Non-Compensable Receipts:	\$0.00
<b>Total Comp/Non Comp Receipts:</b>	<b>\$5,529.00</b>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$5,529.00
Total Non-Compensable Disbursements:	\$0.00
<b>Total Comp/Non Comp Disbursements:</b>	<b>\$5,529.00</b>
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the case between 11/08/2018 to 8/6/2020**

Total Compensable Receipts:	\$5,529.00
Total Non-Compensable Receipts:	\$0.00
<b>Total Comp/Non Comp Receipts:</b>	<b>\$5,529.00</b>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$5,529.00
Total Non-Compensable Disbursements:	\$0.00
<b>Total Comp/Non Comp Disbursements:</b>	<b>\$5,529.00</b>
Total Internal/Transfer Disbursements:	\$0.00

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/s/ DANIEL C. HIMMELSPACH

DANIEL C. HIMMELSPACH  
 Chapter 7 Trustee  
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 Tel: (989) 790-0400  
 trusteehimmelsbach@gmail.com